

Local and Special Service Districts Adopted Budget
 Form: DB-BUD-1-2010

Name Skyline Mountain Special Service District
Fiscal Year Ended December 31, 2013

Part I Certification

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17B, Part 1 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the above named entity and fiscal year, as approved and adopted by resolution on 12/29/12. A public hearing, which met the requirements of the Utah Code, section (indicate which):

- 17B-1-609 and 610, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
- 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on 12/29/12

Edward Myer
 Budget Officer or Agency Director

2/18/13
 Date

(801) 362-8387

RRFox3768@gmail.com

Phone Number

Email Address

Local and Special Service Districts Adopted Budget

Name Skyline Mountain Special Service District

Fiscal Year

December 31, 2013

Form: SD-BUD-1-2010

Part II General and Enterprise Fund

(a)	General Fund			Enterprise Fund		
	Actual			Actual		
	Prior Year (b)	Current Year (c)	Budget (d)	Prior Year (e)	Current Year (f)	Budget (g)
Revenues						
1.1 Taxes: Property Tax						
1.2 Other:						
1.3 Fee in Lieu of Taxes						
1.4 Charges for Services				11,166	23,094	176,236
1.5 Interest Income				0	0	350
1.6						
1.7						
1.8						
Other Financing Sources:						
1.9 Transfers from Other Funds					128,497	
1.10 Contribution from Fund Balance						
1.11 Restated value of water system and water rights						
1.12 Donations				0	0	0
1.13 Loans - Other Funding						3,007,000
Total Revenues	0	0	0	11,166	151,591	3,183,586
Expenses						
2.1 Salaries and Benefits						
2.2 Other Operating Expenses				16,262	9,390	73,900
2.3 Depreciation						
2.4 Capital Outlay					142,852	
2.5 Debt Service						3,007,000
2.6						
2.7						
2.8						
Other Financing Uses:						
2.9 Transfers to Other Funds						
2.10 Contribution to Fund Balance						
2.11						
2.12						
Total Expenditures / Expenses	0	0	0	16,262	152,242	3,080,900
Net Income / (Loss)				-5,096	-651	102,686

CONTINUE ON PAGE 3 WITH PART III

Part III Capital Projects and Debt Service Fund

	Capital Projects Fund				Debt Service Fund			
	Actual		Budget (d)	Current Year (c)	Actual		Budget (g)	
	Prior Year (b)	Current Year (c)			Prior Year (e)	Current Year (f)		
Revenues								
1.1 Bond Issues								
1.2 Property Taxes								
1.3 Fee-in-Lieu of Taxes								
1.4 Investment/Interest Income								
Transfers From:								
1.5								
1.6								
1.7 Other:								
1.8 Other:								
Total Revenues	0	0	0	0	0	0	0	
1.9 Beginning Fund Balance	0	0	0	0	0	0	0	
1.10 Available for Use								
Expenses								
2.1 Debt Service								
2.2 Retirement of Bonds								
2.3 Interest on Bonds								
2.4 Capital Outlay								
Transfers To:								
2.5								
2.6								
2.7 Other:								
2.8 Other:								
Total Expenses	0	0	0	0	0	0	0	
Ending Fund Balance	0	0	0	0	0	0	0	

Special District Adopted Budget

Basic Form Instructions

Local and Special Districts

A "certification of budget" form is required to be submitted with each budget. Please contact the State Auditor's Office or your independent auditor if you have any questions about these forms or require assistance in completing them.

1. The Certification Page (page 1) must be completely filled out. Page 2 must be completed for the General Fund or the Enterprise Fund. Fill out only the fund your district uses. Page 3 should be completed only for Capital Projects Funds or Debt Service Funds.
2. The law requires that budgets be balanced. This means that in the general fund and special revenue funds, the "Total Revenues" must equal the "Total Expenses." The law further requires that the columns labeled "Prior Year" and "Current Year" be filled in as well as the "Budget" column. The actual expenses shown in the first two columns (with the "Current Year" amounts being estimated) are meant to help you in determining more accurate budget amounts.
3. For the general fund and the special revenue fund: If all, or part, of the prior year's fund balance needs to be used to balance the budget, place the balancing amount on the line called "Contribution From Fund Balance" in the Revenues section. If part of the budget year's revenues are meant to increase the fund balance, place the balancing amount on the line called "Contribution To Fund Balance" in the Expenses section.
4. This budget is a public document and must be kept by the district. It must be available for inspection by the public during business hours.
5. Finally, a copy of this budget must be sent to the State Auditor's Office within 30 days after its adoption. Forms may be sent electronically to sao@utah.gov or mailed to:

Utah State Auditor
Utah State Capitol Complex
East Office Building Suite E310
PO Box 142310
Salt Lake City, UT 84114

IF YOU HAVE ANY QUESTIONS, PLEASE CALL:

Ryan Roberts at (801) 671-5808.
You may call Toll Free by calling 1 (800) 622-1243
Or email at ryanroberts@utah.gov

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2013

2:32 PM
 11/16/23
 Cash Basis

	Jan - Dec 13	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Investments			
Interest-Savings, Short-term CD	0.00	350.00	-350.00
Total Investments	0.00	350.00	-350.00
Water Service Revenue			
Birch Creek Area	8,055.47	5,016.00	3,039.47
Full Time Area	83,401.21	157,240.00	-73,838.79
Upper Mountain Area	19,490.46	13,980.00	5,510.46
Water Service Revenue - Other	16,991.32		
Total Water Service Revenue	127,938.46	176,236.00	-48,297.54
Total Income	127,938.46	176,586.00	-48,647.54
Gross Profit	127,938.46	176,586.00	-48,647.54
Expense			
Bond Issuance Costs	57,728.00		
Amortization Expense	-0.22		
Bank Service Charges	60.00		
Contract Services			
Accounting Fees	2,562.29	1,200.00	1,362.29
Legal Fees	7,126.76	1,800.00	5,326.76
Meter Reading	312.00	1,500.00	-1,188.00
Utility Manager	0.00	0.00	0.00
Total Contract Services	10,001.05	4,500.00	5,501.05
Dues and Subscriptions	340.00		
Interest Expense	40,074.24		
Operations			
Computer and Internet Expenses	114.31		
Contract Labor	1,035.45		
Mount Pleasant Power Electric	5,478.18	6,300.00	-821.82
Postage, Mailing Service	370.12	1,800.00	-1,429.88
Printing and Copying	881.56	300.00	581.56
Supplies	1,247.66	1,200.00	47.66
Telephone, Telecommunications	6.44	900.00	-893.56
Water Testing	4,237.00		
Total Operations	13,370.72	10,500.00	2,870.72

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
January through December 2013

2:32 PM
 11/16/23
 Cash Basis

	Jan - Dec 13	Budget	\$ Over Budget
Other Types of Expenses			
Bond Payments	0.00	49,000.00	-49,000.00
Insurance _ Liability, D and O	4,423.00	2,100.00	2,323.00
Total Other Types of Expenses	4,423.00	51,100.00	-46,677.00
Petty Cash Account	0.00		
Rent Expense	360.00		
Travel and Meetings			
Travel Expense	6,815.55	7,800.00	-984.45
Total Travel and Meetings	6,815.55	7,800.00	-984.45
Utilities	265.74		
Void	0.00		
Total Expense	133,438.08	73,900.00	59,538.08
Net Ordinary Income	-5,499.62	102,686.00	-108,185.62
Other Income/Expense			
Other Income			
Interest Income	3,613.00		
Other Income			
Other Income / Expense			
Bond Proceeds	0.00	3,007,000.00	-3,007,000.00
Total Other Income / Expense	0.00	3,007,000.00	-3,007,000.00
Other Income - Other	491.62		
Total Other Income	491.62	3,007,000.00	-3,006,508.38
Total Other Income	4,104.62	3,007,000.00	-3,002,895.38
Other Expense			
Ask My Accountant	0.00		
Total Other Expense	0.00		
Net Other Income	4,104.62	3,007,000.00	-3,002,895.38
Net Income	-1,395.00	3,109,686.00	-3,111,081.00

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2013

2:32 PM
 11/16/23
 Cash Basis

	% of Budget
Ordinary Income/Expense	
Income	
Investments	
Interest-Savings, Short-term CD	0.0%
Total Investments	0.0%
Water Service Revenue	
Birch Creek Area	160.6%
Full Time Area	53.0%
Upper Mountain Area	139.4%
Water Service Revenue - Other	
Total Water Service Revenue	72.6%
Total Income	72.5%
Gross Profit	72.5%
Expense	
Bond Issuance Costs	
Amortization Expense	
Bank Service Charges	
Contract Services	
Accounting Fees	213.5%
Legal Fees	395.9%
Meter Reading	20.8%
Utility Manager	0.0%
Total Contract Services	222.2%
Dues and Subscriptions	
Interest Expense	
Operations	
Computer and Internet Expenses	
Contract Labor	
Mount Pleasant Power Electric	87.0%
Postage, Mailing Service	20.6%
Printing and Copying	293.9%
Supplies	104.0%
Telephone, Telecommunications	0.7%
Water Testing	
Total Operations	127.3%

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
 January through December 2013

2:32 PM
 11/16/23
 Cash Basis

	% of Budget
Other Types of Expenses	
Bond Payments	0.0%
Insurance _ Liability, D and 0	210.6%
Total Other Types of Expenses	8.7%
Petty Cash Account	
Rent Expense	
Travel and Meetings	
Travel Expense	87.4%
Total Travel and Meetings	87.4%
Utilities	
Void	
Total Expense	180.6%
Net Ordinary Income	-5.4%
Other Income/Expense	
Other Income	
Interest Income	
Other Income	
Other Income / Expense	
Bond Proceeds	0.0%
Total Other Income / Expense	0.0%
Other Income - Other	
Total Other Income	0.0%
Total Other Income	0.1%
Other Expense	
Ask My Accountant	
Total Other Expense	
Net Other Income	0.1%
Net Income	-0.0%