

Skyline Mountain Special Service District
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Sales				
Water Service Revenue				
Impact Fees	10,000.00	0.00	10,000.00	100.0%
Extra Water Sales	1,078.00	0.00	1,078.00	100.0%
Checks Received				
Sales tax Refund	553.91	0.00	553.91	100.0%
SMR Contributions	0.00	0.00	0.00	0.0%
Checks Received - Other	80,083.87	95,133.00	-15,049.13	84.18%
Total Checks Received	80,637.78	95,133.00	-14,495.22	84.76%
X-press Bill Pay	325,703.67	285,399.00	40,304.67	114.12%
Water Service Revenue - Other	6,334.26			
Total Water Service Revenue	423,753.71	380,532.00	43,221.71	111.36%
Total Sales	423,753.71	380,532.00	43,221.71	111.36%
Total Income	423,753.71	380,532.00	43,221.71	111.36%
Gross Profit	423,753.71	380,532.00	43,221.71	111.36%
Expense				
Reconciliation Discrepancies	0.13			
Bank Service Charges	30.00			
Depreciation Expense	0.00	0.00	0.00	0.0%
Operations				
Travel and Meetings				
Meetings	1,260.00	1,260.00	0.00	100.0%
Millage water training	616.40	616.40	0.00	100.0%
Training	1,314.40	1,314.40	0.00	100.0%
Travel Expense	3,307.92	3,307.92	0.00	100.0%
Total Travel and Meetings	6,498.72	6,498.72	0.00	100.0%
Payroll Expenses				
Accounting Fees Payroll	0.00	0.00	0.00	0.0%
Employee	69,642.50	69,642.50	0.00	100.0%
Tax Liability	17,163.60	17,163.60	0.00	100.0%

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Total Payroll Expenses	86,806.10	86,806.10	0.00	100.0%
Contract Services				
Accounting Fees				
Xpress Billing	7,579.55	7,579.55	0.00	100.0%
Accounting Fees - Other	6,866.00	6,866.00	0.00	100.0%
Total Accounting Fees	14,445.55	14,445.55	0.00	100.0%
Legal Fees	37,871.25	37,871.25	0.00	100.0%
Total Contract Services	52,316.80	52,316.80	0.00	100.0%
Utilities				
Telephone, Telecommunications				
Computer and Internet Expenses	3,176.80	3,176.80	0.00	100.0%
Telephone, Telecommunications -	1,660.52	1,660.52	0.00	100.0%
Total Telephone, Telecommunications	4,837.32	4,837.32	0.00	100.0%
Rent Expense	720.00	720.00	0.00	100.0%
Mount Pleasant Power Electric	15,703.52	15,703.52	0.00	100.0%
Water Shares				
Assessment	34.33	34.33	0.00	100.0%
Total Water Shares	34.33	34.33	0.00	100.0%
Total Utilities	21,295.17	21,295.17	0.00	100.0%
Insurance _ Liability, D and O	6,140.14	6,140.14	0.00	100.0%
Dues and Subscriptions	8,118.78	8,118.78	0.00	100.0%
Office Supplies				
Advertising and Promotion	400.00	400.00	0.00	100.0%
Postage, Mailing Service	2,505.00	2,505.00	0.00	100.0%
Printing and Copying	1,322.01	1,322.01	0.00	100.0%
Total Office Supplies	4,227.01	4,227.01	0.00	100.0%
Auto				
Loan	10,492.58	10,492.58	0.00	100.0%
Insurance	820.74	820.74	0.00	100.0%
Registration	218.25	218.25	0.00	100.0%
Maintenance	2,166.70	2,166.70	0.00	100.0%
Fuel	3,795.36	3,795.36	0.00	100.0%

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Auto - Other	0.00	0.00	0.00	0.0%
Total Auto	17,493.63	17,493.63	0.00	100.0%
Contract Labor				
Thad's peak Well Improvements	823.55	823.55	0.00	100.0%
Contract Labor - Other	27,304.83	27,304.83	0.00	100.0%
Total Contract Labor	28,128.38	28,128.38	0.00	100.0%
Supplies	22,415.22	22,415.22	0.00	100.0%
Water Testing	1,165.00	1,165.00	0.00	100.0%
Total Operations	254,604.95	254,604.95	0.00	100.0%
Other Expense				
Overpayment Refund	931.51			
Total Other Expense	931.51			
Other Types of Expenses				
Contingency				
Capital Facilities Contingency	0.00	11,441.25	-11,441.25	0.0%
Debit Services Contingency	0.00	18,100.00	-18,100.00	0.0%
Contingency - Other	0.00	36,321.74	-36,321.74	0.0%
Total Contingency	0.00	65,862.99	-65,862.99	0.0%
2024 Bond Payments	12,287.18	12,287.18	0.00	100.0%
Bond Payments	47,776.88	47,776.88	0.00	100.0%
Total Other Types of Expenses	60,064.06	125,927.05	-65,862.99	47.7%
Total Expense	315,630.65	380,532.00	-64,901.35	82.95%
Net Ordinary Income	108,123.06	0.00	108,123.06	100.0%
Other Income/Expense				
Other Income				
Interest Income	43.11			
Other Income				
Late Charges	3.00			
Total Other Income	46.11			
Net Other Income	46.11			
Net Income	108,169.17	0.00	108,169.17	100.0%