

SMSSD Board Meeting Minutes

22130 North 11750 East

Fairview, UT. 84629

July 27, 2022

1.Meeting called to order: Craig Godwin 6:58 pm

Attendance:

Craig Godwin

Don Hunter

David Weber

Water superintendent: Roy Fox

Certified Water Operator: Jeremy Fox

Those attending by Zoom:

Gene Nielsen

Beca Mark

Club member Ferris Taylor and Trent Taylor

2. APPROVAL OF LAST MEETING MINUTES

Our last meeting was held July 5th which was a Board Meeting. Minutes were captured and presented digitally via email to board members for review prior to the meeting. Minutes were reviewed. A call for additions and corrections was made. Dave Weber called for a correction to line item 4D to read \$465,000. Roy Fox called for a correction to line item 9B1 to read “ There were 43 lots sold or resold”. A motion was made by Dave Weber to accept the minutes as corrected. Motion seconded by Don Hunter. Motion passed unanimously. Minutes stand as corrected.

3.FINANCIALS READ BY ROY FOX

EXPRESS SAVINGS \$27,629.12

Capital Facilities 74 \$20,002.47

Debt service reserve 111	\$20,002.32
Loan Payment 108	\$29,979.47
Checking	\$11,803.05
Petty Cash	\$674.74
Total	\$110,091.17

A brief discussion was held about excess expenses for this last month because of the water system PRV failure and water sample testing.

Roy Fox informed the board that he had opened up three new savings account in anticipation of moving forward with the new water connections north and west of the golf course. One account would be for impact fees, one account for water shares and one account for the 2 year warranty on the water system extension to supply these new connections.

A motion was made by Dave Weber to accept the financials as presented. Motion seconded by Don Hunter. Motion passed unanimously.

4. THAD'S PEAK IMPROVENT PROJECT UPDATE.

Japeth from Zions bank informed the SSD Board that we would not be able to refinance the existing bond without proceeding with some part of the planned project.

It was determined that we could re-bid this project at a later date without affecting the proposed interest rate. Craig Godwin discussed the possibility of getting local contractors to bid on the project .

It was also determined that if the "Buy American Act" inflates the project to much we would be able to apply for some sort of waiver.

The Board discussed different aspects of the project that could be eliminated or modified to cut costs and get the bid to align with our proposed budget. The possibility of eliminating the card readers was discussed as well as elimination of one of our planned fill stations. It was determined by the Board that each of the proposed projects be bid separately.

It was determined that the Project would be re-bid at a later date allowing contractors sufficient access to the project prior to preparing their bids.

Roy, Craig, Richard and Japeth meet with the drinking water board by Zoom earlier this month to discuss the Master Plan and Impact fee study expenditures. Because said expenditures were for planning purposes the State will cover these costs. This is very good news as the bill is in excess of \$34,000.

5. UPDATE ON WATER SYSTEM.

Roy Fox brought up the ongoing issue with the PRV 's. The 2" repair kit is to big and the 1 ½ kit is to small. It was discussed that one new valve may need to be purchased to replace the defective valve. Once the defective valve has been removed from the system the valve vendor may be able to help us get the correct kit. Roy will proceed with new PRV purchase.

Water connection fees for this period resulted in a revenue of \$22,500.00 while transfer fees resulted in \$2875.00 in revenue. These increased fees have resulted in approximately \$6800.00 of additional revenue year to date.

6. OLD/NEW BUSINESS

The ongoing discussion to purchase/lease a truck for SMSSD official use was continued. A new 2022 Chevrolet one ton 4x4 with a utility bed and equipped to handle a snow plow was located at a nearby dealership at \$52,000.00 state fleet purchase price. Roy suggested that if we purchase this truck we need to purchase a snow plow for it. Since the SSD does not have sufficient funds to pay cash for this or any vehicle it was determined that we locate financing to purchase this truck.

A motion was made by Dave Weber to proceed with the purchase of this truck at said price if financing can be arranged. Motion seconded by Don Hunter. Motion passed unanimously. Roy Fox will contact Japeth to see if he can help arrange financing.

7.OPEN TIME FOR CUSTOMERS ON AGENDA

Ferris Taylor thanked the board for their extended efforts and asked if and when the meeting minutes would be available. Dave Weber responded that the meeting minutes would be posted on the website once that were reviewed and finalized at the next meeting. Craig Godwin thanked Ferris for his eagerness and desire to stay informed.

8. Adjourn

A motion was made by Dave Weber to adjourn the Board meeting. Motion seconded by Don Hunter. Motion passed unanimously.